

Lesson Plan

NEUROHEADWAY

Neuroscience Into Education

- Is another name for money used by a country?
- In the UK, our currency is called Pounds and is shown by the symbol £
- Money in the UK is represented by paper notes and metal coins

Show a range of notes and coins used in this country.

Question the children on where money comes from?

It is earned, inherited, given as pocket money.

What do we use money for? To buy things we need to live or want.

Exercise:

Use either monopoly money or ask the children to make their own notes and coins out of paper.

Set up the classroom with three or four tables to act as three or four shops. We will need three or four shopkeepers to stand behind the tables and sell the items on the table to the other children. We will need various items on the tables ranging from tins serial packets and sweets etc.

Everything needs to be priced up. Ask the rest of the class or a proportion of the class to go shopping and buy as much as they can.

Give the children varying amounts from lots of money to nothing – it is important that one child cannot buy all the produce on the stalls.

Let the children shop.

Looking at the outcome:

What have you bought and why, were you able to buy what you wanted, what was the most popular item? Was it fair that some people were able to buy lots of things and some very little or nothing?

We need money to buy things we need or we want. List what they might be:

- Rent or buy a place to live
- Food to eat
- Fresh clean water to drink
- Gas and electricity to power our homes
- Transport, car, bus train or aeroplane.

No doubt the children's priorities will be more wants than needs but the important thing is that they all usually have to be bought.

Questions:

1. What is money?
2. How is it usually broken down
3. Where do we go to buy things
4. What do we need to buy to live/or wants